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| **Description: Description: Description: ybs-groupRole Title: Model Risk Oversight Lead Manager – Governance and Frameworks**  **ROLE** **PROFILE** | | |
| **Purpose of the role:**  Lead the programme of Model Risk Oversight enhancements to meet regulatory expectation, identified through the SS1/23 gap analysis and roadmap. As part of the programme, lead the selection, design, implementation and embedding of a new Model Risk (and EUC) Inventory management tool. Lead the ongoing maintenance and embedding of model risk and EUC management frameworks and governance across the Society, ensuring all activities operate within the Societys risk appetite and comply with internal policies and all regulatory standards / guidance. Be the 2LoD subject matter expert on Model and EUC Risk Frameworks and Governance for internal stakeholders to Board level, the Society’s Model Risk Committees and externally to the regulator. Lead orchestration of the Model Risk Committee and Model Risk Sub Committee, Model Risk Appetite and Model Risk reporting to Board level together with effective planning of model and EUC validation activity and model monitoring activity. This role covers all models employed across the Group including (but not limited to) the IRB Rating system, Retail Credit, ALM and Finance Models. | | |
| **Reports to:**  **Senior Manager Model Risk Oversight** | | **Career Framework Level: E1**  **Job Family: Risk** |
| **Division: Risk** | | **Functions:** Prudential Risk |
| **Direct Reports: 0-2** | | **Location: Broad Gate** |
| **Role line of defence: 2LoD** | | **Regulatory Requirements: N/A** |
| **Role Dimensions**  **Budget Responsibility: 0**  **Number of employees in area of responsibility: 0-2**  **Mandate: £500**  **Commercial Responsibilities:**   * Responsible for all 2nd Line model risk governance and framework regulatory engagement * Responsible for external relationships with model risk consultants * Responsible for Model Risk governance framework for the Society and the EUC policy * Responsible for the strategic direction of model and EUC risk governance and frameworks * Responsible for providing interventions to/in the Model Risk Committees when decisions may breach Model Risk Governance | | |
| **Key Accountabilities** | | |
| **Role Specific Accountabilities**   * Overall responsibility for ensuring the Model Risk Framework and Policies are developed and maintained to meet regulatory expectation/ requirements. * Responsible for development of the EUC policy and risk based oversight approach. * Responsible for embedding the Model Risk Governance framework employed within the Society to ensure all regulatory requirements are met and appropriate to manage model risk at YBS. * Responsible for leading all 2nd line engagement with the PRA on all Model Risk Framework and Governance matters * Responsible for stakeholder management for all model owner’s across the Society, providing insight and oversight on Model Risk framework and governance matters across (but not limited to) the IRB Rating system, IFRS9, Retail Credit, ALM, Treasury and Finance Models. * Responsible for ensuring that the Prudential Risk Oversight plan is complete with all model risk and EUC risk activity as defined within the Model Risk and EUC risk policies and known developments. * Responsible for the effective production and presentation of model governance MI to support early identification and assessment of emerging risks. Accountable for the escalation of potential issues to the Senior Manager – Model Risk Oversight, Chiefs and relevant committees where appropriate. * Responsible for the strategic direction of model risk governance and frameworks at YBS and delivery including achieving buy-in from senior stakeholders such as the CRO and MRC.   **Shared Accountabilities**   * **(specific to Career Framework Level)** | | |
| **Skills, Knowledge and Experience** | | |
| **Functional/Technical (Role Specific)**  Essential   * Background within a risk management function in the Banking Sector. * Good understanding of modelling approaches in particular Retail Credit/IRB, ALM and Finance. * Excellent communication skills, in particular in translating technical concepts and facts into clear understandable management information for commercial and operational colleagues.   Desirable   * Relevant degree or equivalent level qualification in a numerate subject. | **Sector**   * **(specific to Career Framework Level)** | |
| **Commercial**   * **(specific to Career Framework Level)** | **Interpersonal**   * **(specific to Career Framework Level)** | |
| **Governance** | | |
| **Profile created** | 07/02/2025 | |
| **Profile updated** | Click here to enter a date. | |
| **Version No.** | 1 | |
| **Profile created/updated by** | Tamla Logan | |
| **Profile reviewed by line manager (state name & role)** | Click here to enter text. | |
| **Profile reviewed by HRBP (state name & role)** | Click here to enter text. | |
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| **Role Profile assessed by** | Click here to enter text. | |
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